FOUNDATION SOURCE

Grant Processing



Confirm IRS status as valid 501(c)(3) charity.

TAX REPORTING

Maintain records for estimated taxes and IRS 990-PF return.

5% CALCULATION

Track qualifying distributions against 5% distribution requirement.

GRANT TRACKING

Pending grants, grant history by date, donor, program area.

COMPLIANCE REVIEW

Monitor transactions for potential violations.

FINANCIAL REPORTING

Track grants and qualifying distributions for financial statements.

GRANT PROCESSING

Prepare and send check and grant letter.

GENERAL REPORTING

Sort financial activities by charity, category, year, etc.

HAVE QUESTIONS?

We're here to help! Check out our comprehensive list of FAQs or contact your PCA.

www.foundationsource.com