

Top 10 Reasons You Need FOUNDATIONSOURCE as Your Private Foundation Administrator



Having supported thousands of private foundations for more than 20 years, we've found that these are the top 10 reasons foundations knew they needed Foundation Source as their administrator.

Is it time to restart your own philanthropic journey? Check out the list below to see if any of these needs resonate with you.



1. You don't feel engaged in or inspired by your philanthropy	Need FS
<input type="checkbox"/> Logistics are interfering with the joy <input type="checkbox"/> You are stuck in autopilot <input type="checkbox"/> Your focus areas have shifted but your giving has not	<input type="checkbox"/>
2. You're pulling all of the pieces together yourself	Need FS
<input type="checkbox"/> You're handling expense invoices and donation receipts <input type="checkbox"/> You're sending out statements and grant contracts <input type="checkbox"/> You're a main point of contact for both recipients and board members	<input type="checkbox"/>
3. Costs are getting unwieldy	Need FS
<input type="checkbox"/> You have multiple tech and contracting solutions <input type="checkbox"/> Your overhead costs are detracting from the philanthropic dollars you can grant	<input type="checkbox"/>
4. You're experiencing staff turn over or advisor transition	Need FS
<input type="checkbox"/> Retraining new staff and onboarding new advisors is pulling you away from your philanthropic focus <input type="checkbox"/> You're losing institutional knowledge as staff or advisors transition	<input type="checkbox"/>
5. You're looking for a way to engage your family	Need FS
<input type="checkbox"/> Provide individual family members with autonomy through a Grant Certificate <input type="checkbox"/> Streamline family communications through a central platform with quick and easy voting	<input type="checkbox"/>

6. Your foundation may be out of compliance	Need FS
<ul style="list-style-type: none"> <input type="checkbox"/> Are you vetting every organization you want to support? <input type="checkbox"/> Are you checking that each organization is in good standing before making a payment? <input type="checkbox"/> Is information getting lost while being transferred? 	<input type="checkbox"/>
7. Overwhelming grantmaking process	Need FS
<ul style="list-style-type: none"> <input type="checkbox"/> You can't keep track of your grants management <input type="checkbox"/> You can't keep track of your grantee relationships <input type="checkbox"/> You're forgetting and missing important dates <input type="checkbox"/> You're always playing catch-up with your bookkeeping <input type="checkbox"/> Your grant tracking is taking place in many different places 	<input type="checkbox"/>
8. Antiquated management tools	Need FS
<ul style="list-style-type: none"> <input type="checkbox"/> You're using multiple different technologies to accomplish one goal <input type="checkbox"/> You have a disjointed paper trail <input type="checkbox"/> You're holding onto duplicate information <input type="checkbox"/> Your tools don't allow for everyone to have access all the time <input type="checkbox"/> You have so many passwords that you have to write them down <input type="checkbox"/> You have to re-type the same information multiple times in different places 	<input type="checkbox"/>
9. Ineffective tax planning or preparation that result in mistakes and/or penalties	Need FS
<ul style="list-style-type: none"> <input type="checkbox"/> Data transfer errors <input type="checkbox"/> Redoing your work <input type="checkbox"/> Paying multiple different people for tax preparation <input type="checkbox"/> Overpaying on taxes 	<input type="checkbox"/>
10. Not tracking 5% properly or not meeting the requirement at all	Need FS
<ul style="list-style-type: none"> <input type="checkbox"/> Scrambling at the end of the year <input type="checkbox"/> Paying a fee for not meeting the 5% minimum distribution requirement <input type="checkbox"/> Overpaying unintentionally <input type="checkbox"/> Not counting expenses that should count <input type="checkbox"/> Not giving strategically to maximize the benefit for your nonprofit partners 	<input type="checkbox"/>

HAVE A QUESTION?

Call 800.839.0054 or send us an email at info@foundationsource.com.

www.foundationsource.com

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